

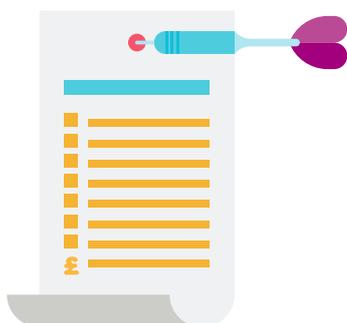
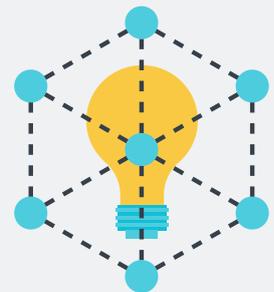
The latest energy market review has found that there are still not enough small businesses switching electricity and gas suppliers. In fact, the Competition and Markets Authority said that UK SMEs could be **saving £180 million each year!**

So with this in mind, here is our Energy Myth Buster from our industry insider to demystify switching your business.

## Myth 01 —

If I change electricity or gas provider my supply will be interrupted.

Energy suppliers are governed by Ofgem and switching off your supply is not an option! All that you will see is the bills will change from one supplier to another.



## Myth 02 —

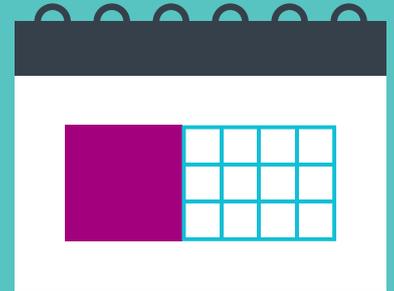
I will get a better deal by staying with the renewal from my current supplier.

It's a bit like your personal car insurance renewal; if you automatically renew, it is likely that you could have achieved 30% savings by switching. Energy suppliers make most of their profit from those who do not switch regularly.

**Myth  
03**  
—

It is best to wait until a month or two before my renewal date before I begin shopping around.

It is better to start shopping around 3-6 months before your contract renews. This gives plenty of time to ensure that you are getting prices from multiple energy suppliers.



**Myth  
04**  
—



The switching process is too hard and takes too much time when compared with the benefits.

The majority of SMEs are on “non half hourly” meters that are similar to a domestic tariff structure. This means that you don’t need to get lots of annual data - everything you need to know is on your bills. Furthermore, it is now possible to switch these business via online price comparison websites.

**Myth  
05**  
—

My business property is rented therefore it’s down to my landlord to switch and save.

Most businesses pay their gas and electricity bills directly, even those who don’t own the building. If you get energy bills then you can switch.

**RENT**

## Myth 06

### It's difficult to get transparency of pricing for business energy tariffs.

There are many energy brokers in the UK who can compare multiple deals from energy suppliers, give you a report and manage the switch. Less common are the companies who can provide online price comparison and switching - BUT - they do exist.

## Myth 07

### New energy companies are really putting large energy suppliers under pressure to be fairer and more transparent.

Whilst there are many more suppliers in the market, "The Big 6" still have 90% of the SME market. In all honesty, you probably wouldn't know the younger contenders given that they are not a household name yet. This why you need a broad scan of the market and not just the usual suspects.



We do hope that you have found this guide useful. Should need any help or have any question, drop us an email to [hello@switchmy.com](mailto:hello@switchmy.com) and we'll get right back to you.